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## PREFORMED LINE PRODUCTS ANNOUNCES FINANCIAL RESULTS FOR THE THIRD QUARTER AND FIRST NINE MONTHS OF 2012

Mayfield Village, Ohio, November 7, 2012 – **Preformed Line Products Company** (**Nasdaq: PLPC**) today reported financial results for the third quarter and the first nine months of 2012.

Net income for the quarter ended September 30, 2012 increased to \$9,284,000, or \$1.71 per diluted share, compared to \$6,660,000, or \$1.24 per diluted share, for the comparable period in 2011.

Net sales in the third quarter of 2012 were \$114,206,000 compared to sales of \$108,690,000 in the third quarter of 2011.

Net income for the nine months ended September 30, 2012 increased to \$24,013,000, or \$4.42 per diluted share, compared to \$22,044,000, or \$4.09 per diluted share for the comparable period in 2011.

Net sales increased to \$334,992,000 for the first nine months of 2012 compared to \$318,308,000 in the first nine months of 2011.

Currency exchange rates negatively impacted sales by \$5,746,000 for the quarter and \$13,058,000 for the first nine months of 2012, while the negative impact on net income was \$565,000 for the quarter and \$1,258,000 for the first nine months of 2012.

Rob Ruhlman, Chairman and Chief Executive Officer, said, "Our results for the quarter were impacted by weakening foreign currencies against the US dollar. If we exclude these impacts, we experienced a record sales quarter and our net income resulting from operating activities was a record as well. This reflects strong performance despite continued uncertainties in the economies throughout the world and reduced growth in the Asia Pacific region. We are confident in our business models and believe they provide sound fundamentals."

## PAGE 2 / PLP ANNOUNCES THIRD QUARTER RESULTS

Founded in 1947, Preformed Line Products is an international designer and manufacturer of products and systems employed in the construction and maintenance of overhead and underground networks for energy, communications and broadband network companies.

Preformed's world headquarters is in Mayfield Village, Ohio, and the Company operates three domestic manufacturing centers located in Rogers, Arkansas, Albuquerque, New Mexico, and Albemarle, North Carolina. The Company serves its worldwide market through international operations in Argentina, Australia, Brazil, Canada, China, England, Indonesia, Malaysia, Mexico, New Zealand, Poland, South Africa, Spain and Thailand.

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 regarding the Company, including those statements regarding the Company's and management's beliefs and expectations concerning the Company's future performance or anticipated financial results, among others. Except for historical information, the matters discussed in this release are forward-looking statements that involve risks and uncertainties which may cause results to differ materially from those set forth in those Among other things, factors that could cause actual results to differ materially from those expressed in such forward-looking statements include the strength of the economy and demand for the Company's products, increases in raw material prices, the Company's ability to identify, complete and integrate acquisitions for profitable growth, and other factors described under the headings "Risk Factors" and "Forward-Looking Statements" in the Company's 2011 Annual Report on Form 10-K filed with the SEC on March 14, 2012 and subsequent filings with the SEC. The Annual Report on Form 10-K and the Company's other filings with the SEC can be found on the SEC's website at http://www.sec.gov. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

## PREFORMED LINE PRODUCTS COMPANY STATEMENTS OF CONSOLIDATED OPERATIONS (UNAUDITED)

In thousands, except per share data	Three month per	riods ended September 30,	Nine month periods ended September 30,		
	2012		2012	2011	
Net sales	\$ 114,206	\$ 108,690	\$ 334,992	\$ 318,308	
Cost of products sold	75,699	71,130	223,507	211,651	
GROSS PROFIT	38,507	37,560	111,485	106,657	
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Costs and expenses					
Selling	9,344	9,485	27,746	26,793	
General and administrative	12,788	12,297	36,944	35,039	
Research and engineering	3,893	3,239	11,295	9,816	
Other operating expense (income)	(677)	2,459	562	1,671	
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OPERATING INCOME	13,159	10,080	34,938	33,338	
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Other income (expense)					
Interest income	160	131	476	422	
Interest expense	(144)	(177)	(489)	(654)	
Other income	235	194	589	421	
	251	148	576	189	
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INCOME BEFORE INCOME TAXES	13,410	10,228	35,514	33,527	
Income taxes	4,126	3,568	11,501	11,483	
NET INCOME	\$ 9,284	\$ 6,660	\$ 24,013	\$ 22,044	
BASIC EARNINGS PER SHARE					
Net Income to PLPC common shareholders	\$ 1.75	\$ 1.27	\$ 4.51	\$ 4.19	
DILUTED EARNINGS PER SHARE					
Net Income to PLPC common shareholders	\$ 1.71	\$ 1.24	\$ 4.42	\$ 4.09	
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Cash dividends declared per share	\$ 0.20	\$ 0.20	\$ 0.60	\$ 0.60	
Weighted-average number of shares outstanding - basic	5,319	5,253	5,328	5,263	
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Weighted-average number of shares outstanding - diluted	5,431	5,381	5,432	5,386	
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## PREFORMED LINE PRODUCTS COMPANY CONSOLIDATED BALANCE SHEETS (UNAUDITED)

Thousands of dollars, except share and per share data	September 30, 2012		December 31, 2011	
ASSETS				
Cash and cash equivalents	\$	28,115	\$	32,126
Accounts receivable, less allowances of \$1,211 (\$1,627 in 2011)		75,805		68,949
Inventories - net		87,789		88,613
Deferred income taxes		5,642		5,263
Prepaids		7,822		8,254
Other current assets		2,563		2,285
TOTAL CURRENT ASSETS		207,736		205,490
Property, plant and equipment - net		90,017		82,860
Other intangibles - net		14,265		11,352
Goodwill		15,441		12,199
Deferred income taxes		6,236		5,585
Other assets		10,373		9,862
TOTAL ASSETS	\$	344,068	\$	327,348
LIABILITIES AND SHAREHOLDERS' EQUITY				
Notes payable to banks	\$	728	\$	2,030
Current portion of long-term debt		356		601
Trade accounts payable		24,981		25,630
Accrued compensation and amounts withheld from employees		17,154		11,472
Accrued expenses and other liabilities		25,098		22,100
TOTAL CURRENT LIABILITIES		68,317		61,833
Long-term debt, less current portion		14,940		27,991
Other noncurrent liabilities and deferred income taxes		25,598		24,666
SHAREHOLDERS' EQUITY PLPC shareholders' equity:  Common shares - \$2 par value, 15,000,000 shares authorized, 5,307,589 and 5,333,630 issued and outstanding, net of 676,898 and 639,138 treasury				
shares at par, respectively, as of September 30, 2012 and December 31, 2011		10,615		10,667
Common shares issued to Rabbi Trust		(3,867)		(3,812)
Deferred Compensation Liability		3,867		3,812
Paid in capital		15,314		12,718
Retained earnings		225,199		206,512
Accumulated other comprehensive loss		(15,915)		(17,039)
TOTAL SHAREHOLDERS' EQUITY		235,213		212,858
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	\$	344,068	\$	327,348