



FOR RELEASE  
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## **Preformed Line Products Announces Financial Results For The Second Quarter And First Six Months Of 2007**

- Net income increased 7% for the second quarter and 25% for the first six months
- Net sales increase 14% for the quarter and 11% for the first six months
- Earnings per diluted share increased 13% for the quarter and 32% for the first six months

**Mayfield Village, Ohio – August 10, 2007** – Preformed Line Products Company (Nasdaq: PLPC) today reported financial results for the second quarter and the first six months of 2007.

Net income for the quarter ended June 30, 2007 increased 7% to \$3,816,000, or \$.70 per diluted share, compared to \$3,551,000, or \$.62 per diluted share, for the comparable period in 2006. Net sales in the second quarter 2007 were \$63,753,000, an increase of 14% from last year's \$56,098,000.

Net income for the six months ended June 30, 2007 increased 25% to \$7,534,000, or \$1.39 per diluted share, compared to the prior year's \$6,050,000, or \$1.05 per diluted share. Net sales increased 11% to \$120,284,000 for the first six months of 2007 compared to \$108,733,000 in 2006.

Rob Ruhlman, Chairman and Chief Executive Officer, said, "Currency favorably impacted sales by \$3.2 million for the year and \$2.2 million for the quarter, but had little impact on net income. The improvement in sales was driven by a strong domestic energy market. The increased volume enabled us to leverage our manufacturing expenses and improve profitability despite continued rising material costs."

The Company is delaying the filing of its Form 10-Q with the Securities and Exchange Commission for the second quarter of 2007 until it completes a new assessment of its reportable segments. It's possible that the number of the Company's reportable

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segments may increase. This increase would be shown in the Company's second quarter Form 10-Q. If the number of segments increases, the Company will file an amendment to the Company's first quarter Form 10-Q to include the additional reportable segments. Any conclusion regarding the Company's reportable segments and related disclosure will have no impact on the consolidated balance sheets or on the statements of consolidated income and cash flow.

Founded in 1947, Preformed Line Products is an international designer and manufacturer of products and systems employed in the construction and maintenance of overhead and underground networks for energy, communications and broadband network companies.

Preformed's world headquarters are in Cleveland, Ohio, and the Company operates four domestic manufacturing centers located in Rogers, Arkansas, Albuquerque, New Mexico, Albemarle, North Carolina, and Asheville, North Carolina. The Company serves its worldwide market through international operations in Australia, Brazil, Canada, China, England, Mexico, New Zealand, South Africa, Spain and Thailand.

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 regarding the Company, including those statements regarding the Company's and management's beliefs and expectations concerning the Company's future performance or anticipated financial results, among others. Except for historical information, the matters discussed in this release are forward-looking statements that involve risks and uncertainties which may cause results to differ materially from those set forth in those statements. Among other things, factors that could cause actual results to differ materially from those expressed in such forward-looking statements include the strength of the economy and demand for the Company's products, increases in raw material prices, the Company's ability to identify, complete and integrate acquisitions for profitable growth, and other factors described under the heading "Forward-Looking Statements" in the Company's Form 10-K filed with the SEC on March 15, 2007. The Form 10-K and the Company's other filings with the SEC can be found on the SEC's website at <http://www.sec.gov>. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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<b>PREFORMED LINE PRODUCTS COMPANY</b>					
<b>STATEMENTS OF CONSOLIDATED INCOME</b>					
<b>(UNAUDITED)</b>					
<i>In thousands, except per share data</i>		Three month periods ended June 30,		Six month periods ended June 30,	
		2007	2006	2007	2006
Net sales		\$ 63,753	\$ 56,098	\$ 120,284	\$ 108,733
Cost of products sold		42,691	37,652	80,314	73,816
<b>GROSS PROFIT</b>		<b>21,062</b>	<b>18,446</b>	<b>39,970</b>	<b>34,917</b>
Costs and expenses					
Selling		6,618	5,630	12,581	11,397
General and administrative		6,549	5,871	12,365	11,667
Research and engineering		2,058	2,006	4,004	3,879
Other operating expenses - net		104	121	290	182
		15,329	13,628	29,240	27,125
Royalty income - net		761	371	1,142	717
<b>OPERATING INCOME</b>		<b>6,494</b>	<b>5,189</b>	<b>11,872</b>	<b>8,509</b>
Other income (expense)					
Interest income		269	353	574	755
Interest expense		(132)	(133)	(297)	(235)
Other expense - net		(7)	(15)	(13)	(34)
		130	205	264	486
<b>INCOME BEFORE INCOME TAXES</b>		<b>6,624</b>	<b>5,394</b>	<b>12,136</b>	<b>8,995</b>
Income taxes		2,808	1,843	4,602	2,945
<b>NET INCOME</b>		<b>\$ 3,816</b>	<b>\$ 3,551</b>	<b>\$ 7,534</b>	<b>\$ 6,050</b>
Net income per share - basic		\$ 0.71	\$ 0.62	\$ 1.40	\$ 1.06
Net income per share - diluted		\$ 0.70	\$ 0.62	\$ 1.39	\$ 1.05
Cash dividends declared per share		\$ 0.20	\$ 0.20	\$ 0.40	\$ 0.40
Weighted average number of shares outstanding - basic		5,369	5,720	5,364	5,725
Weighted average number of shares outstanding - diluted		5,421	5,766	5,408	5,776
<p>In 2007 we adopted FASB Staff Position No. AUG AIR - 1 retrospectively. Consequently for the three month period and six month period ended June 30, 2006 net income increased by \$6 and \$21, respectively.</p>					

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<b>PREFORMED LINE PRODUCTS COMPANY</b>			
<b>CONSOLIDATED BALANCE SHEETS</b>			
<b>(UNAUDITED)</b>			
		June 30,	December 31,
		2007	2006
<i>Thousands of dollars, except share data</i>			
<b>ASSETS</b>			
Cash and cash equivalents		\$ 23,529	\$ 29,949
Accounts receivable, less allowances of \$1,356 (\$1,209 in 2006)		40,535	30,029
Inventories - net		47,948	40,415
Prepays and other		7,545	5,032
<b>TOTAL CURRENT ASSETS</b>		<b>119,557</b>	<b>105,425</b>
Property and equipment - net		55,421	52,810
Deferred income taxes		4,112	5,145
Goodwill - net		4,876	2,166
Patents and other intangibles - net		2,385	2,546
Other assets		2,623	2,760
<b>TOTAL ASSETS</b>		<b>\$ 188,974</b>	<b>\$ 170,852</b>
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>			
Notes payable to banks		\$ 4,256	\$ 3,738
Current portion of long-term debt		1,795	2,157
Trade accounts payable		16,155	11,606
Accrued compensation and amounts withheld from employees		6,826	5,556
Accrued expenses and other liabilities		11,550	10,022
<b>TOTAL CURRENT LIABILITIES</b>		<b>40,582</b>	<b>33,079</b>
Long-term debt, less current portion		1,694	2,204
Other non-current liabilities and deferred income taxes		7,452	4,421
<b>SHAREHOLDERS' EQUITY</b>			
Common shares - \$2 par value, 15,000,000 shares authorized, 5,378,456 and 5,360,259 outstanding, net of 373,333 and 365,311 treasury shares at par, respectively		10,757	10,721
Paid in capital		2,370	1,562
Retained earnings		136,128	131,949
Accumulated other comprehensive loss		(10,009)	(13,084)
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>139,246</b>	<b>131,148</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>\$ 188,974</b>	<b>\$ 170,852</b>
<p>In 2007 we adopted FASB Staff Position No. AUG AIR - 1 retrospectively. Consequently at December 31, 2006 retained earnings increased by \$215, accrued expenses decreased by \$326 and deferred income taxes decreased \$111.</p>			

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