

N E W S       R E L E A S E



FOR RELEASE  
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**PREFORMED LINE PRODUCTS ANNOUNCES SIGNIFICANTLY IMPROVED  
FINANCIAL RESULTS FOR THE SECOND QUARTER AND FIRST SIX  
MONTHS OF 2004 AND A REGULAR QUARTERLY DIVIDEND**

**Cleveland, Ohio – July 29, 2004** – Preformed Line Products Company (Nasdaq: PLPC) today reported financial results for the second quarter and the first six months of 2004.

Net income for the quarter ended June 30, 2004 was \$2,371,000, or \$.41 per share, representing an increase of 185% over last year's \$833,000, or \$.14 per share. Net sales in the second quarter 2004 were \$45,884,000, an increase of 15% from last year's \$39,972,000.

Net income for the six months ended June 30, 2004 was \$3,735,000, or \$.65 per share, an increase of 95% from the prior year's \$1,917,000, or \$.33 per share. Net sales increased 14% to \$85,414,000 for the first six months of 2004 compared to \$75,181,000 in 2003.

Rob Ruhlman, President and Chief Executive Officer said, "We experienced a 21% increase in our domestic sales for the quarter as a result of increased spending by our energy customers who appear to be working diligently to catch up on previously deferred projects. We also benefited from certain telecommunication customers stepping up their fiber to the home programs. Our improvements in the efficiency of our operations over the past three years softened the impact of the rising cost of raw materials, particularly steel wire and stainless steel stampings. We anticipate that the cost of our raw materials will continue to increase due to high oil prices and excess worldwide demand for steel. We will continue to work with our customers to make sure that future pricing accurately reflects the rise in raw material prices as well as our ongoing efforts to reduce costs while providing the highest quality products and services."

On Tuesday, June 8, 2004, the Board of Directors declared a regular quarterly dividend in the amount of \$.20 per share on the Company's common shares, payable July 29, 2004 to shareholders of record July 1, 2004.

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QUARTER RESULTS

Founded in 1947, Preformed Line Products is an international designer and manufacturer of products and systems employed in the construction and maintenance of overhead and underground networks for energy, communications and broadband network companies.

Headquartered in Cleveland, Ohio, the Company operates three domestic manufacturing centers, located in Rogers, Arkansas; Albemarle, North Carolina and Asheville, North Carolina. Preformed serves worldwide markets through international operations in Australia, Brazil, Canada, China, England, Japan, Mexico, New Zealand, South Africa, Spain and Thailand.

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 regarding the Company, including those statements regarding the Company's and management's beliefs and expectations concerning the Company's future performance or anticipated financial results, among others. Except for historical information, the matters discussed in this release are forward-looking statements that involve risks and uncertainties which may cause results to differ materially from those set forth in those statements. Among other things, factors that could cause actual results to differ materially from those expressed in such forward-looking statements include the strength of the economy and demand for the Company's products, increases in raw material prices, the Company's ability to identify, complete and integrate acquisitions for profitable growth, and other factors described under the heading "Forward-Looking Statements" in the Company's Form 10-K filed with the SEC on March 26, 2004. The Form 10-K and the Company's other filings with the SEC can be found on the SEC's website at <http://www.sec.gov>. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

**PREFORMED LINE PRODUCTS COMPANY**  
**STATEMENTS OF CONSOLIDATED INCOME**  
**FOR THE THREE MONTH AND SIX MONTH PERIODS ENDED JUNE 30, 2004 AND 2003**  
**(Unaudited)**

<i>Thousands, except per share data</i>	Three month periods ended June 30,		Six month periods ended June 30,	
	2004	2003	2004	2003
Net sales	\$ 45,884	\$ 39,972	\$ 85,414	\$ 75,181
Cost of products sold	30,785	28,743	58,245	52,285
<b>GROSS PROFIT</b>	<b>15,099</b>	<b>11,229</b>	<b>27,169</b>	<b>22,896</b>
Costs and expenses				
Selling	4,550	4,415	9,037	8,330
General and administrative	5,272	5,193	9,789	10,264
Research and engineering	1,457	1,288	2,934	2,661
Other operating expenses (income) - net	256	(447)	128	(331)
	11,535	10,449	21,888	20,924
Royalty income - net	321	364	747	712
<b>OPERATING INCOME</b>	<b>3,885</b>	<b>1,144</b>	<b>6,028</b>	<b>2,684</b>
Other income (expense)				
Equity in net income (loss) of foreign joint ventures	(37)	17	21	216
Interest income	116	107	243	182
Interest expense	(117)	(130)	(203)	(238)
Other expense	(37)	(41)	(73)	(81)
	(75)	(47)	(12)	79
<b>INCOME BEFORE INCOME TAXES</b>	<b>3,810</b>	<b>1,097</b>	<b>6,016</b>	<b>2,763</b>
Income taxes	1,439	264	2,281	846
<b>NET INCOME</b>	<b>\$ 2,371</b>	<b>\$ 833</b>	<b>\$ 3,735</b>	<b>\$ 1,917</b>
Net income per share - basic	\$ 0.41	\$ 0.14	\$ 0.65	\$ 0.33
Net income per share - diluted	\$ 0.41	\$ 0.14	\$ 0.64	\$ 0.33
Cash dividends declared per share	\$ 0.20	\$ 0.20	\$ 0.40	\$ 0.40
Average number of shares outstanding - basic	5,715	5,781	5,748	5,777
Average number of shares outstanding - diluted	5,764	5,781	5,802	5,778

**PREFORMED LINE PRODUCTS COMPANY**  
**CONSOLIDATED BALANCE SHEETS**  
**AS OF JUNE 30, 2004 AND DECEMBER 31, 2003**  
**(Unaudited)**

<i>Thousands of dollars, except share data</i>	June 30, 2004	December 31, 2003
<b>ASSETS</b>		
Cash and cash equivalents	\$23,493	\$28,209
Accounts receivable, less allowance of \$2,373 (\$2,463 in 2003)	30,819	24,225
Inventories-net	30,763	31,113
Deferred income taxes	3,086	3,740
Prepays and other	2,874	1,692
<b>TOTAL CURRENT ASSETS</b>	91,035	88,979
Property and equipment - net	45,679	47,888
Investments in foreign joint venture	3,387	2,826
Deferred income taxes	335	434
Goodwill - net	2,029	1,929
Patents and other intangibles - net	3,434	3,624
Other	2,439	3,290
<b>TOTAL ASSETS</b>	\$148,338	\$148,970
<b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>		
Notes payable to banks	\$1,017	\$1,019
Current portion of long-term debt	1,628	1,884
Trade accounts payable	10,568	7,648
Accrued compensation and amounts withheld from employees	4,646	3,749
Accrued expenses and other liabilities	4,032	4,356
Accrued profit-sharing and pension contributions	2,994	3,850
Dividends payable	1,143	1,163
Income taxes	1,248	1,650
<b>TOTAL CURRENT LIABILITIES</b>	27,276	25,319
Long-term debt, less current portion	2,087	2,515
Deferred income taxes - long-term	130	97
Minimum pension liability	-	309
<b>SHAREHOLDERS' EQUITY</b>		
Common shares - \$2 par value, 15,000,000 shares authorized, 5,716,933 and 5,814,269 outstanding, net of 477,404 and 377,404 treasury shares at par, respectively.	11,434	11,629
Paid in capital	503	472
Retained earnings	122,089	123,022
Accumulated other comprehensive loss	(15,181)	(14,393)
<b>TOTAL SHAREHOLDERS' EQUITY</b>	118,845	120,730
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	\$148,338	\$148,970

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